

SBV Board of Directors Meeting

194 Surf Drive Date: May 17, 2018

Call to Order: 7:02 pm

Attendance: Jim Corcoran, Penny Feeney, Matt Hagan, Debbie Kirkland, Ken Klint, Bill Krylowicz, Dave Rodriquenz, Bob Savage, Absent: Nick Perris, Greg Wills

Ray Levendusky attended as an interested resident.

Public Forum: no guest attended meeting

Meeting Minutes: May 18 2018 Minutes approved.

Treasurer: Financial reports as of 5.31.2018 received & approved.

Checking: \$7,769.97 Money Mkt: \$33,553.06

CC5/CD 1 33-1: \$21,105.14 CC5/CD 2 29-1: \$10,041.27

Money Mkt. Tennis Court: \$7,765.23 Total: \$77,234.67

President's Communication:

Remodeling of 29 Barnacle progressing slowly.

Committee Reports:

ACC: Permits for shed and a 4' white vinyl picket fence. No certificated of completion this period. Removal of an automobile on Barnacle finally completed! Barnacle home remodeling showed minimal progress.

Streets & Common Grounds: The major landscape upgrade is complete. \$2,700 under budget. New plantings are being watered as needed by Landscape installer.

Still pending is the removal of a common land tree leaning onto a resident's property. Due to the slope of the land **Old Business:** The Covenants and By-Laws revisions regarding Land Use Restrictions and Penalty Assessments were presented to an attorney for comment and advice. The fee schedule, for Penalty Assessments, will be set up by the newly elected Board, in September. Discussion was held and a motion made to approve the changes.

Motion to accept revisions to Section C(1).6, Section C(2) 1.2.3., Section E(2).2, Section D.1 (a), of the Covenants Draft #8 passed unanimously.

New Business: FY 2018-2019 Budget presented for approval. Meeting packet (mailed 1st of August) ITW.

Next 2 Meetings: Thursday July 19th but location is still pending. Thursday August 16th at 52 Surf Drive.

Adjournment: 8:06